

CONSUMER PRICE INDEX

CERTIFIED BY STATE TAX COMMISSION

<u>YEAR</u>	<u>CPI</u>	<u>CPI MULTIPLIER</u>
1995	2.6	1.026
1996	2.8	1.028
1997	2.8	1.028
1998	2.7	1.027
1999	1.6	1.016
2000	1.9	1.019
2001	3.2	1.032
2002	3.2	1.032
2003	1.5	1.015
2004	2.3	1.023
2005	2.3	1.023
2006	3.3	1.033
2007	3.7	1.037
2008	2.3	1.023
2009	4.4	1.044

Capped Value Formula

*PRIOR YEAR TAXABLE VALUE LESS TAXABLE VALUE OF LOSSES
TIMES CPI MULTIPLIER
PLUS TAXABLE VALUE OF ADDITIONS*

IMPORTANT NOTE REGARDING CALCULATION OF LOSSES:
IF PARCEL'S PREVIOUS YEAR EQUALIZED & TAXABLE VALUE ARE EQUAL,
THEN LOSSES TAXABLE WILL EQUAL COMPONENT'S ASSESSED LOSS,
IF PARCEL'S PREVIOUS YEAR EQUALIZED & TAXABLE VALUE ARE NOT EQUAL

Then the following formula applies

VALUE OF LOSSES IS COMPUTED AS FOLLOWS:

TRUE CASH VALUE OF COMPONENT LOST X

(PREVIOUS YEAR TAXABLE VALUE OF WHOLE PARCEL

PREVIOUS YEAR TRUE CASH VALUE OF WHOLE PARCEL)

Current Year Taxable Value EQUALS
Lower of Capped or Equalized Value
EXCEPT Prior Year Transfers which uncap to
Equalized in year after TRANSFER.